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www.ubs.com

31 July 2008

To: Head of Market Control

Singapore Exchange Securities Trading Limited

2 Shenton Way #19-00 SGX Centre 1

Singapore 068804

Fax no: (65) 6438 4306

Mapletree Logistics Trust
Ms Tammy Wong
1 Maritime Square
#13-01 HarbourFront Centre

Singapore 099253 ; Fax no: (65) 6273 2743

Dear Sirs,

Notice Of Substantial Shareholder's Interests/Change in Interests/Cessation of Interests*

1. In accordance with Section 137 of the Securities and Futures Act 2001, I/we hereby notify you that I am/we are a substantial shareholder of the company identified below which is listed on SGX-ST ("listed company") and the particulars of my/our Interest(s) in the shareholdings of the listed company are as follows:-

PART I [Please complete this Part]

1. Date of notice to listed company: 31/07/2008

2. Name of <u>Substantial Shareholder</u>: UBS AG

3. Name of listed company: MAPLETREE LOGISTICS TRUST

4. Please tick one or more appropriate box(es):

a New Substantial Shareholder's Interest.

[Please complete Parts II and IV]

a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.

[Please complete Parts III and IV]

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FAR III	
1. Date of change of Interest:	N.A.
2. Name of Registered Holder¹:	
3. Circumstance(s) giving rise to the interest or change in interest:	

4. Information relating to shares held in the name of the Registered Holder: -

No. of shares held before the change: As a percentage of Issued share capital:	N.A.
No. of shares which are the subject of this notice:	
As a percentage of issued share capital:	
Amount of consideration (excluding brokerage and	
stamp duties) per share paid or received:	
No. of shares held after the change:	Na andrews
As a percentage of issued share capital:	

PART III

1. Date of change of interest:	30/07/2008		
2. The change in the percentage level:	1.99%		
3. Circumstance(s) giving rise to the interest or change in interest:	 (1) Decrease in borrowed units in Mapletree Logistics Trust which carry voting rights; (2) Decrease in UBS proprietary positions; partially offset by; (3) Increase in Loan Internal 		
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.	A series of transactions.		

PARTIV

1. Holdings of Substantial Shareholder, including direct and deemed Interest: -

:	Direct	Deemed
No. of shares held before the change:	9,294,852	61,121,017
As a percentage of issued share capital:	0.84%	5.51%
No. of shares held after the change:	7,909,852	40,474,000
As a percentage of issued share capital:	0.71%	3.65%

- 2. My/our contact details, should you have any queries regarding this Notice and its contents are as follows:-
 - (a)
 - Telephone number:- 6495 8010
 *Name of contact person:- Jacqueline Tan (b)
 - Address:- 5 Temasek Boulevard, #18-00 Suntec Tower Five, Singapore 038985 (c)

Yours faithfully,

Name: John Fogarty

Designation (if applicable): Managing Director

Date: 31 July 2008

Name: JacquelineTan

Designation (if applicable): Director

Date: 31 July 2008

^{*}To be filled in if substantial shareholder is a company.

¹ To fill in the name of registered holder if the shares of the listed company are not registered in the name of the substantial shareholder ² To be filled in regardless of whether the shares of listed company are or are not registered in the substantial shareholder's name.

please delete, whichever is the case